



GOVERNOR'S SECRETARIAT, BIHAR
RAJ BHAVAN, PATNA-800022

NOTIFICATION

No.BSU(Statutes)-03/2010-861 /GS(I),

Dated-27.05.2025

The Hon'ble Chancellor, after due consideration of the Draft statute of the Terms and Conditions for appointment of Financial Advisor in the Universities of Bihar after superseding the existing statutes promulgated vide this Secretariat letter no.- BSU-03/2010-2946/GS(I), dated-19.10.2010 prepared by the Statute Committee consisting of three Vice Chancellors viz: Vice Chancellor, Jai Prakash University, Chapra, Vice Chancellor, Aryabhatta Knowledge University, Patna and Vice Chancellor, Dr. Rajendra Prasad Central Agricultural University, Pusa, Samastipur, the opinion of the Vice - Chancellors of Universities and the opinion of the State Government (Bihar State Higher Education Council, Patna) vide letter no. BSHEC/O&R/Condition of Fin. Adv./24/2025-257, dated-13.05.2025 and in exercise of the powers vested in him under section 36(7) of the Bihar State Universities Act, 1976 (as amended up-to-date) and the Patna University Act, 1976 (as amended up-to-date) has been pleased to approve the enclosed Statutes for the Terms and Conditions for appointment of Financial Advisor in the Universities of Bihar.

By the order of Hon'ble Chancellor

Sd/-

(Robert L. Chongthu)

Principal Secretary to Governor

Memo No.- BSU(Statutes)-03/2010-861

/GS(I),

Dated-27.05.2025

Copy forwarded to:-

1. All the Vice Chancellors, Universities of Bihar for information and necessary action.
2. The Additional Chief Secretary, Education Department, Govt. of Bihar, Patna for information.
3. The Member Secretary-cum-State Project Director, Bihar State Higher Education Council, Patna for information.
4. All the Registrars, Universities of Bihar for information and necessary action.
5. O.S.D. to Hon'ble Governor for information / PRO for information and necessary action/ Guard file.
6. Copy alongwith copy of Statutes for the Terms and Conditions for appointment of Financial Advisor in the Universities of Bihar approved by the Hon'ble Chancellor forwarded to the Deputy Director, NIC, Raj Bhavan for uploading the same on the website of Raj Bhavan.

Kalpana Srinastava
(Kalpana Srivastava)

27.05.25
Officer-On-Special Duty(Judl.)

Terms and Conditions for appointment of Financial Advisor in the Universities of Bihar.

Eligibility

Financial Advisor shall be a whole time officer of the university, appointed by the chancellor either on deputation or by re-employment from amongst the officers of the Indian Audit and Accounts Services or from any other Accounts Services of Government of India. The officers worked / working in the pay level of 14 will be eligible for the post.

Method of Appointment

The Vice-Chancellor shall send the name of Panel of 3 (three) officers selected in a transparent manner as per the eligibility as defined above for considering the appointment of Financial Advisor to the Chancellor.

Tenure

The Financial Advisor shall normally hold office for a period of 3 (three) years w.e.f. the date on which he assumes charge or upto the maximum age of 65 years, whichever is earlier. The yearly evaluation of his / her performance will be made by the Vice-Chancellor, which will be sent to the Chancellor's office. If the performance is not found appropriate / satisfactory, he/she may be terminated by the Chancellor on recommendation of Vice-Chancellor.

Duties and Function of Financial Advisor

- (1) In all proposals having financial implication the advice of the Financial Adviser shall be mandatory.
- (2) The Financial Adviser shall be ex-officio member of the Finance Committee.
- (3) The Financial Adviser shall work under the Administrative control of the Vice-Chancellor and Finance Officer shall work directly under the control of the Financial Adviser.
- (4) It shall be the responsibility of the Registrar to obtain the advice of the Financial Adviser on all matters having financial implication. Moreover, it shall be the responsibility of the Registrar to mention specifically at the time of placing such a proposal before the Syndicate that the concurrence of the Financial Adviser has been obtained or that he has not concurred in the proposal.



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- (5) If in any financial proposal the Vice-Chancellor or the Syndicate takes a decision contrary to the advice of the Financial Adviser, such a decision shall not be implemented and shall be forwarded by the Vice-Chancellor to the Chancellor, whose decision in the matter shall be final and binding.


Pay and Allowances


- (a) The monthly pay of Financial Advisor appointed by Hon'ble Chancellor on contract basis from retired officers shall be fixed in the following manner:

Total (last) pay drawn at the time of retirement minus Pension

Serving Officers, who are employed on deputation will be given pay protection, and they will be entitled to receive salary which they were getting in their previous place of posting.

- (b) No other allowance shall be given to the officers appointed on contract basis.
- (c) The eligible appointed on deputation shall get all the benefits of deputation.


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